

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name: Majestic Gold Corp.

Reporting Year: From 10/1/2017 To: 9/30/2018 Date submitted: 12/5/2018

Reporting Entity ESTMA Identification Number: E310755

- Original Submission
- Amended Report

Other Subsidiaries Included (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity: James Mackie, CPA, CGA Date: 12/5/2018

Position Title: Chief Financial Officer

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Reporting Entity Name	Majestic Gold Corp.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E310755				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
China	Yantai Muping Local Taxation Bureau		1,620,000							1,620,000	All payments were made in Chinese Yuan and converted using weighted average exchange rates for the period. F/X rate 0.196
China	Yantai Muping Municipal Office of the State Administration of Taxation		3,660,000							3,660,000	All payments were made in Chinese Yuan and converted using weighted average exchange rates for the period. F/X rate 0.196

Additional Notes:

All payments were made in Chinese Yuan ("RMB") and converted to Canadian dollars

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
China	Songjiagou Gold Mine	5,280,000							5,280,000	All payments were made in Chinese Yuan and converted using weighted average exchange rates for the period. F/X rate 0.196

Additional Notes³: All payments were made in Chinese Yuan ("RMB") and converted to Canadian dollars

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.